

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 10, 1995


SUBJECT: **SB 1013 - HB 1400**

This bill, if enacted, will raise the minimum and maximum pay rates and any steps in between each July 1, to reflect at least the increased cost-of-living reported as the consumer price index. The bill also allows individuals at the top of their pay range to receive pay increases if otherwise granted.

The fiscal impact from enactment of this bill is estimated to be an increase in expenditures of \$33,824,000, of which \$19,362,000 will be state funds and \$14,462,000 will be federal and other funds. The breakdown of this estimate is as follows:

	<u>State</u>	<u>Other</u>
Cost of living adjustment	\$11,148,000	\$7,872,000
Increases for top of range	<u>8,214,000</u>	<u>6,590,000</u>
Total	\$19,362,000	\$14,462,000

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.


James A. Davenport, Executive Director

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